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To newspapers, newsrooms,
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Issuance of RIKS 30 0701 in foreign exchange auction

Today, 15 February 2012, an auction was held by Central Bank of Iceland in which the Bank offered to purchase euros versus payment in the indexed Treasury series RIKS 30 0701. This measure is an element in the removal of restrictions on capital account transactions and will reduce the annual Treasury's refinancing need. Bonds sold in the series amounted to 17,050,925,408 kr. nominal value.

The accepted exchange rate in the auction was 240 krona for each Euro.

On 9 February the fixed price for this Treasury bond was announced as 115.675833 per nominal unit with accrued interest and indexation (e. dirty price) with a settlement date of 17 February 2012 (yield 2.50%)¹

¹ Price with accrued interest and indexation (e. dirty price) gives a yield of 2,50% with clean price being 110,930.